

**NECA-IBEW LOCAL 480 AND 917 HEALTH AND WELFARE PLAN**  
**P.O. BOX 721119 BYRAM, MS 39272**

**BENEFICIARY DESIGNATION FORM**

Employee Name \_\_\_\_\_ Employee SSN# \_\_\_\_\_

Current Address \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Alt Phone \_\_\_\_\_

**Primary and Contingent Beneficiaries-** Unless you designate a percentage, proceeds are paid to the primary surviving beneficiaries in equal shares. Proceeds are paid to contingent beneficiaries only when there are no surviving primary beneficiaries. If you designate contingent beneficiaries and do not designate percentages, proceeds are paid to the surviving contingent beneficiaries in equal shares. Unless otherwise provided, the share of a beneficiary who dies before the insured will be divided proportional among the surviving beneficiaries in the respective category (primary or contingent).

Basic Life Insurance provided to eligible participants in the IBEW Local 480 Health and Welfare Plan \$10,000.00				
Primary Beneficiary (ies)	Relationship	SS#	DOB	%(total must equal 100%)
Contingent (s)	Relationship	SS#	DOB	100%)

Community Property Laws- If you are married, reside in a community property state and name someone other than your spouse, it is possible that payment of the benefits may be delayed or disputed unless your Spouse also signs the beneficiary designation.

Spouse Signature \_\_\_\_\_ Date \_\_\_\_\_

Witness Signature \_\_\_\_\_ Date \_\_\_\_\_

Owners Signature \_\_\_\_\_ Date \_\_\_\_\_

Please refer to page 2 to review *Guidelines for Designation of Beneficiaries* . If you need additional space, using the above format, attach a separate piece of paper with the appropriate names, date and sign.

## GUIDELINES FOR DESIGNATION OF BENEFICIARIES

**General** - Please be sure to include the beneficiary's full name, social security number and relationship to you. Providing this information can help expedite the claim process by making it easier to locate and verify beneficiaries.

**Minors** - While you may designate minors as beneficiaries, please note that claim payments may be delayed due to special issues raised by these designations. In the event of a claim and the beneficiary is a minor child, the insurance proceeds will not be released to the minor child. The insurance proceeds may be paid to a duly appointed guardian of the child's estate. You may want to obtain the assistance of an attorney in drafting your beneficiary designation.

**Trust as Beneficiary** - You may designate a trust as beneficiary, using the following form: "To [name of trustee], trustee of the [name of trust], under a trust agreement dated [date of trust]."

If you wish to designate a testamentary trust as beneficiary (i.e., one created by will), you should recognize the possibility that your will which was intended to create this trust may not be admitted to probate (because it is lost, contested, or superseded by a later will). Claim payment delays can result if the beneficiary designation doesn't provide for this situation.

**Life Status Changes** - We recommend that you review your beneficiary designation when significant life status events occur, such as marriage, divorce, or birth of a child.

**See an Attorney!** The above guidelines are general and are not intended to be relied on as legal advice. Unless your designation is a simple one, we recommend that you obtain the assistance of an attorney in drafting your beneficiary designation. A qualified attorney can help assure that your beneficiary designation correctly reflects your intentions, is clear and unambiguous, and meets legal requirements.